

Approved  
By Order of the President of  
Caspian Commodity Exchange JSC  
No. 287 dated "27" September 2019

**Instruction on approval of specification of exchange/non-  
standardized commodity and assignment of codes for  
admission to trading in double counter auction mode  
on Caspian Commodity Exchange JSC**



	<b>Instruction on approval of the specification of exchange/non-standardized goods and assignment of codes for admission to trading in the double counter auction mode at Caspy Commodity Exchange JSC</b>	
	<b>Revision 2</b>	<b>Leaf 2 of 7</b>

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## 1. General Provisions

1.1 This Instruction defines the procedure for admission of goods for trading at the Caspy Commodity Exchange JSC (hereinafter - the Instruction) in the double counter anonymous auction mode.

1.2. All annexes to the Instruction are its integral part.

1.3. Terms used in the text of this Instruction are defined in accordance with the Law of the Republic of Kazakhstan "On Commodity Exchanges" dated May 4, 2009 № 155-IV, Order of the Acting Minister of National Economy of the Republic of Kazakhstan dated March 30, 2015 № 280 "On Approval of Model Rules of Exchange Trading", Rules of Exchange Trading of Caspy Commodity Exchange JSC and other internal regulatory documents of Caspy Commodity Exchange JSC.

## 2. Exchange and non-standardized goods

2.1 The list of basic exchange and non-standardized goods (hereinafter - goods), allowed for trading in the sections of Caspy Commodity Exchange JSC in the double counter anonymous auction mode (hereinafter - DCAA) in accordance with this Instruction, is given in Appendix No. 1. This list is indicative and does not limit the types of goods allowed for trading in the DVAA mode.

2.2 The names of the goods contained in Appendix No.1 to this Instruction contain the symbols used in the electronic trading system of TBK JSC.

Requirements to the qualitative characteristics of goods are specified in the specification approved for each specific product.

2.3 The actual values of quality indicators of the delivered goods shall be confirmed by the certificate of conformity issued by JSC "National Center of Expertise and Certification", quality passport, test report or other document issued by the manufacturer, the relevant laboratory.

2.4 The Supplier shall not be liable for the consequences of the misuse of the goods delivered by him.

## 3. Procedure for forming the code of a trading instrument

3.1 The Trading Instrument in the Electronic Trading System shall be coded as follows: *KBLLLXXXXXX*, where:

- KB - code of the exchange commodity,
- LLL - Terms of Delivery.
- XXXX - serial number of the assigned commodity code.

## 4. Terms of delivery and basis


4.1 The Delivery Base is the place of formation of the price of the goods / place of delivery / shipment of the goods set forth in the Specification.

4.2 Delivery of the goods under the concluded Contracts on the basis of delivery on the terms "self-delivery by railroad transportation" including several stations of departure (loading points) can be performed by the Supplier at any of the railroad stations of departure (loading points) included in this basis.

4.3 Delivery of the goods under the concluded contracts on the delivery basis shall be carried out with the obligation of the Buyer to pay the Supplier's expenses or services for organization of transportation of the goods to the place of destination.

4.4 Delivery of the goods admitted to tender in accordance with this Specification shall be made and coded on the terms and in accordance with INCOTERMS 2010.

## 5. Lot size and minimum deliverable lot size

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5.1 The lot size of the goods is established depending on the delivery conditions, type of goods, as well as the specifics of the goods and transportation conditions.

5.2 The lot size for each item shall be specified in the specification.

5.3 The specification of the goods shall also set the minimum delivery quantity of the goods.

## **6. Price of goods**

6.1 The price of goods shall be set in tenge per unit of goods including (or without) value added tax (VAT at the rate established in accordance with the legislation of the Republic of Kazakhstan) on the basis of delivery.

6.2 Services related to delivery/organization of delivery of goods to the place of destination shall be paid by the Seller/Buyer according to the approved goods specification and delivery terms.

## **7. Price change step**

7.1 The minimum step of price change for goods is 1 (one) tiyn.

## **8. Amount of exchange collateral**

8.1 Requirements to the amount of exchange collateral for participation in trading shall be set by the Exchange for each trading instrument separately.

## **9. Procedure for admission of goods to organized trading**

9.1. The Commodity shall be admitted to organized trading in the BAA mode by approval and entry into force of the relevant Commodity Specification.

9.2. The product specification shall provide for:

- name of goods, product code and its qualitative characteristics;
- terms of delivery and payment of goods;
- lot size and minimum deliverable lot size of the goods, as well as the method of packing the goods;
- list of documents confirming the delivery of goods;
- allowable tolerance for delivery of goods;
- availability of a standard form of the supply contract.


9.3. Decision on approval and coming into effect of the Commodity Specifications, as well as amendments and additions to the Commodity Specifications shall be made by the Exchange President or a person substituting him.

9.4. Information on approval and coming into effect of the Commodity Specification, amendments and additions to the Commodity Specification, as well as the text of the Commodity Specification (amendments and additions to the Commodity Specification) shall be placed on the official website of the Caspy Commodity Exchange JSC in the Internet on the date set by the Exchange President or the person substituting him, but not later than 1 (one) business day prior to coming into effect of the Commodity Specification or amendments and additions to the Commodity Specification.

9.5. Termination of admission to trading in goods shall be carried out by amending/terminating the validity of the Goods Specification by decision of the Exchange President, or the person replacing him, on the date determined by the Exchange President, or the person replacing him.


9.6. Actual values of quality indicators of the supplied Goods shall be confirmed by the passport/quality certificate issued by the manufacturer or other authorized body.

9.7. In case of absence of the commodity and/or the required Delivery Basis in the Exchange Commodity Specification or the Exchange Instrument in the Exchange's ETS, the Trading

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Member planning to sell or buy the commodity on the Exchange on its own behalf or on behalf of its Client shall send a request for addition of the commodity and/or the required Delivery Basis to the Commodity Specification or a request for description in the ETS of the respective Exchange Instrument according to the form and procedure set by the Exchange.

9.8. The list of goods admitted to trading is disclosed on the official website of Caspy Commodity Exchange JSC in the Internet.

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**Appendix No. 01**

**List of exchange and non-standardized goods admitted to trading in the double counter anonymous auction mode**

№ n/a	Product Name	Product code
<b>1</b>	Potatoes	<b>PT</b>
<b>2</b>	Cereals (wheat, barley)	<b>GR</b>
<b>3</b>	Sugar	<b>SG</b>
<b>4</b>	Portland cement, cement	<b>CM</b>
<b>5</b>	Coal, lignite	<b>CL</b>
<b>6</b>	Cotton	<b>CT</b>
<b>7</b>	Meat	<b>MT</b>
<b>8</b>	Rice	<b>RC</b>
<b>9</b>	Wheat flour	<b>FL</b>
<b>10</b>	Ethyl alcohol	<b>AL</b>
<b>11</b>	Oil	<b>OL</b>
<b>12</b>	Natural gas	<b>NG</b>
<b>13</b>	Liquefied petroleum gas	<i>According to the relevant GNI</i>
<b>14</b>	Gas condensate	<b>GC</b>
<b>15</b>	Gasoline	<b>BZ</b>

<b>16</b>	Diesel fuel	<b>DT</b>
<b>17</b>	Aviation fuel	<b>AT</b>
<b>18</b>	Other hydrocarbons	<b>HC</b>
<b>19</b>	Other petroleum products	<b>OP</b>
<b>17</b>	Sulphur	<b>SL</b>
<b>18</b>	Hydrogen, inert gases	<b>IG</b>
<b>19</b>	Ferrous metals	<b>BM</b>
<b>20</b>	Non-ferrous metals	<b>NM</b>
<b>21</b>	Explosives	<b>EX</b>
<b>22</b>	Wood, timber	<b>WD</b>
<b>23</b>	Quotas for greenhouse gas emissions	<b>KZQ</b>
<b>24</b>	Greenhouse gas emission reduction units	<b>KCR</b>
<b>25</b>	Electricity	<b>EL</b>
<b>26</b>	Bulk material (sand, crushed stone, gravel)	<b>BL</b>